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**Intrepid Board Meeting Minutes**

October 17, 2013

Began: 12:10pm

Ended: 1:30pm

Attendees: John Barton, Michelle Lane, Tizgel High, Jonathan Drolshagen, Ryan Holt, Tiffany Patton, Mia Howard

* Board voted to approve last month’s minutes
* Next meeting: 11/21
* Events:
	+ 10/21: Board/staff mixer
	+ 10/25: Literacy night
		- Families invited to discuss reading growth
		- Board invited
* Financial picture
	+ Expense outlook has improved somewhat, but enrollment is in critical stage.
	+ Forecasted enrollment reduced to 76. Impact of -$82K on forecast.
	+ 70% of revenue profile for year turns on enrollment in Jan/Feb 2014.
	+ Eric presented budget scenarios with 83 students, 76 students, financing for build-out (Turner guaranty), and no financing.
	+ We will need to make decisions in January re: planned number of students for next year (90 or 120 5th graders), etc..
* Intrepid Performance Report
	+ Student enrollment.
		- 76 students
		- Reasons for attrition: families not match with our culture.
		- We have 6 students on waitlist. Expect 3 to enroll next week.
		- Despite initial difficulties, Little Smith working on recruiting.
	+ Staff
		- 12 total staff
		- 1 staff member will be resigning Oct. 31; Mia is interviewing tomorrow
	+ Academic achievement
		- Mia presented first A-Net results broken down by subgroup and cohort.
		- Cohorts:
			* Iowa (lowest performing / ESL / SPED) (we reduced class size recently) (now teaching only 3 objectives/week, not 4)
			* Clemson (middle performing)
			* Indiana (highest performing)
		- Laptops arrived last week
		- Next A-Net is Nov. 21.
	+ Generally
		- Board will connect with PR firm re promoting school.
* Committee updates
	+ Governance
		- Mia will speak with potential parent board members
	+ Development
		- Board needs to send list of contacts to Kate Mason