Intrepid College Prep

Board Meeting Minutes

March 27, 2014

Began: 12:10pm

Ended: 1:55pm

Attendees: Mia, Jonathan, Tiffany, Michelle, John, Justin Testerman (Incubator), Crews, Joe, Ryan, Gasper (Edtec), Nita (Edtec)

Introduction

* Next Board Meetings
	+ April 17, noon
	+ May 15, noon
	+ June 19, noon
* Board voted to approve last month’s minutes
* Ryan to send Outlook requests with future Board meeting dates

Financial Picture

* Gasper presented forecasted revisions to financials.
	+ Our current projected ending fund balance is $10K.
	+ Gasper has assumed that we will have $28K more in fundraising.
	+ He will look into where we were expecting that to come from.
* Gasper presented budget for FY 2015:
	+ Operating income of -$167K and ending fund balance of -$157K.
	+ Recommendation: identify $160K to cut in next year’s budget and raise $100K in philanthropy for July 2014.
		- Gasper will look into cleaning up numbers and where our expense line items differ from typical Y1 charters for next month.

Intrepid Performance Report

* Academics
	+ ANet Interim 3 results show we are 1st in network in both ELA and math.
		- That is fantastic news. Congrats to Mia and her team!
	+ From Lexile data:
		- Student who grew from low 1st grade to high 4th grade reading
		- Estimated TCAP proficiency (ELA): 69% Proficient/Advanced. Same group of students had ~34% P/A last year.
* Faculty/staff
	+ Leadership:
		- Director of Academic Achievement (filled)
			* Ray Green from YES Prep in Houston
		- No openings, leadership team is set
	+ Teaching: 8 openings
		- Instruction:
			* ELA: 1 of 4 filled
			* Math: 0 of 4 filled
			* Science/SS: 2 of 2 filled
			* Prepster support: 1 of 2 filled
		- 3 teachers from this year are not returning
* Prepster enrollment
	+ 2013-14
		- 85 students (we are at capacity due to classroom size)
		- Goal is 90 for 6th-grade class.
		- Waitlist of 30. Goal is 40. We expect high matriculation rate.
	+ 2014-15
		- 89 seats filled (all paperwork completed, attended Parent U.).
		- Goal is 100 for 5th-grade class.

Miscellaneous

* Board discussed nominee for parent board member. The Board is making all appropriate efforts to identify a parent board member. John will introduce the parent board candidate to other Board members for interviews and potential nomination this month.