Intrepid College Prep

April 17, 2014 Board of Directors Meeting

Minutes

Attending: Michelle Lane, Mia Howard, Jonathan Drolshagen, Crews Johnston, Tizgel High, John Barton, Tiffany Patton, Justin Testermann, John Russell, Gasper

Began: 12:05pm

Ended: 1:45pm

Introductory

* Board approved minutes from last meeting and agenda for today’s meeting

Financials

* Forecast improved.
* Have not received final ADM numbers.
* Board needs to fundraise to meet goal for end of FY ($100K). Board needs to provide commitment amount of personal contribution for next FY.
* The preliminary budget was approved with refined staffing assumptions.
* Short term cash outlook is challenging; long term outlook shows strong improvement.
* Bank loan and build out: Need $290K – Turner Foundation expected to guarantee $300K; final answer to be provided end of April.

Development

* Potential donor visiting w/ John Barton on Monday.
* Crews working on Memorial Foundation – looking for long-term commitment
* Crews planning visit with Asurion
* Crews working with Family Basket
* Need standard development package: Tizgel and Michelle to work with Kate
* 2014-2015 FY Fundraising goal of $200K

Academic Achievement/Hiring

* Instructional team: 2 available positions, 1 offer accepted
* ELA: 4 available spots, 1 offer accepted, 1 offer outstanding
* Math: 4 available spots, 1 offer accepted
* SS/Science: 2 available spots, 1 offer accepted
* Mia’s focus is pipeline development on Prep Support and SS/Science
* Prep Support: 2 available spots, 1 offer accepted
* Motion to hire director of academic achievement
	+ Board unanimously approved motion.
* Hiring deadlines
* 5 accepted offers by 4/30; 8 accepted by 5/15; 14 accepted by 5/31
* Ryan will circulate meeting minutes of Academic Achievement Committee and meeting dates and times

Governance

* Jonathan moving out of Nashville on July 1, 2014
* Need to recruit two additional Board Members (Accounting, marketing, PR)
* Add Parent Board member

Prepster Recruitment

* As of 3/31/14 (does not include current students)
* 5th Grade- Enrolled 89; Waitlist none
* 6th Grade- Enrolled 9; Waitlist 2
* Will know by end of week how many existing plan to return for sixth grade
* Trimester Three- focused on assisting struggling students through end of year
* TCAP in two weeks