Intrepid College Prep

Meeting of the Board of Directors

February 16, 2017

Minutes

Began: 12:05

Ended: 1:00

Present: Tom, Ryan, Todd, Mary Cypress, Crews, Tizgel (phone), Shan (phone), Tiffany (phone), John (phone), Simion (phone)

* General
	+ Board approved minutes from January meeting
	+ Upcoming events
		- Roundtable discussion on college affordability – Thursday, February 23, at SCORE
		- Next board meeting – March 16, noon
* Executive Director Report
	+ Strategic plan
		- Talent Strategy – Strengthen teacher recruitment strategies
			* Developing teacher continuum with strategic compensation based on performance
		- Teacher Persistence – Master teacher pathway for teachers with four or more years at Intrepid
		- College Affordability – Expose families to 529s and monitor progress
			* By end of January, 23 parents signed up for College Backer
			* Intrepid and College Backer collecting data from Intrepid parents to better understand barriers to saving for college
* AACE report
	+ MAP data shows growth (up to 23 percentile points) in all grades math and ELA
	+ Interims were created to be more rigorous in every subject than they have been in the past because we do not yet know what to expect of TNReady rigor.
		- ELA and math tested different skills – more constructed response – than students have seen on previous assessments so scores cannot be fully compared to previous interim scores
		- Retest date is March 2; Mike has set goals for teachers to move their proficiency rates between now and then
		- Mike is working with teachers to change the way they analyze data. Teachers are focusing on middle kids because they historically have made the least amount of growth.
* High School Taskforce
	+ Groundbreaking took place last Friday and was a success
	+ Filling student and teacher spots that are still open
	+ Discussing with KIPP about co-locating for second year of high school – they would have their elementary school would use 7 classrooms year two
* Financial Report
	+ $21k added to forecast for contributions
	+ Reduced forecast by $12k for Sped funding due to fewer students than projected
	+ Forecast increased by $25k for public affairs position. $15k decrease for reduction projected bonuses.
	+ Forecast increased by $42k for 2017 rent increases at middle school, primarily for rent on mezzanine
	+ Forecast increased by $16k for supplies purchases in February, this will be taken out of leftover money in bonus budget
* Development Report
	+ Need to raise $42k to meet end of year goal
	+ Creating development plan for remainder of this year that is focused on individual contributions
	+ Mid-year grant review meeting with Scarlett went well and they invited us to reapply for next year
	+ Submitted Charter School Growth Fund application, should hear back in March
	+ Looking into other grants who typically support BES schools
* Governance Report
	+ Giving from 7 of 10 board members
	+ Near perfect attendance at board meetings for 3 months in a row
	+ Executive director evaluation has been shared with Mia
	+ Early stages of leadership development pipeline – Mia has brought on consultant to develop plan