Thursday, April 19, 2018  
Meeting Began: 12:00  
Meeting Ends: 1:22

Attendance: Ryan, Tom, Crews, Tizgel, Tiffany, John, Todd, Youseff, Mary Cypress  
Phone: Shan

* AACE
  + TNReady: Quick scores back; analysis based on various cut score options
    - Likely ~15% Algebra 9th grade, 83% Algebra 8th grade, 30% Geometry, 35% English
  + Next year will use new AACE dashboard through Schoolzilla
  + Enrollment
    - 93% enrollment
    - Focus is on middle school growth vs recruiting for high school classes
    - 20 9th grade students retained – all recruited for 9th grade. Based on this, not recruiting for 10th grade
* Financials
  + $47k net increase to operating income after BEP shore up
  + ~2 months cash on hand at end of fiscal year
  + Budget development
    - Upward increase due to Nashville’s recent growth
    - Variance in 2017-18 and 2018-19
      * ~$1M increase in revenue due to funding commitments
      * ~$1.6 increase in expenses leaving $721k variance
    - Revenue assumptions
      * Increase enrollment by 90 students
      * BEP is greatest source of revenue
      * ~55% of expenses is personnel, taxes, and benefits
  + Board voted and approved 2018-19 budget
* Development
  + Chris Barbic at Arnold Foundation; interested in giving to Intrepid
  + CSGF interested in Intrepid
* Governance
  + Board giving asked for by end of Fiscal Year