Thursday, April 19, 2018
Meeting Began: 12:00
Meeting Ends: 1:22

Attendance: Ryan, Tom, Crews, Tizgel, Tiffany, John, Todd, Youseff, Mary Cypress
Phone: Shan

* AACE
	+ TNReady: Quick scores back; analysis based on various cut score options
		- Likely ~15% Algebra 9th grade, 83% Algebra 8th grade, 30% Geometry, 35% English
	+ Next year will use new AACE dashboard through Schoolzilla
	+ Enrollment
		- 93% enrollment
		- Focus is on middle school growth vs recruiting for high school classes
		- 20 9th grade students retained – all recruited for 9th grade. Based on this, not recruiting for 10th grade
* Financials
	+ $47k net increase to operating income after BEP shore up
	+ ~2 months cash on hand at end of fiscal year
	+ Budget development
		- Upward increase due to Nashville’s recent growth
		- Variance in 2017-18 and 2018-19
			* ~$1M increase in revenue due to funding commitments
			* ~$1.6 increase in expenses leaving $721k variance
		- Revenue assumptions
			* Increase enrollment by 90 students
			* BEP is greatest source of revenue
			* ~55% of expenses is personnel, taxes, and benefits
	+ Board voted and approved 2018-19 budget
* Development
	+ Chris Barbic at Arnold Foundation; interested in giving to Intrepid
	+ CSGF interested in Intrepid
* Governance
	+ Board giving asked for by end of Fiscal Year