



Intrepid College Prep
August Board of Directors Meeting

Date and Time

Thursday, August 15, 2019 from 12:05-1:45 pm

Location

5221 Hickory Hollow Parkway, Antioch, TN 37013

I. Opening Items

A. Record Attendance + Guests

1. Board members: Crews, Todd, Shan, John, Tizgel, Ryan, Mary Cypress, Tom, Youseff, Abigail, CEO
2. Guests: Nida, Ed Tech

B. Call Meeting to Order

C. Approve Previous Minutes

II. CEO Update

A. Summer Planning and Practice: Abigail provided updated on summer planning and practice, reporting teachers are aligned with Intrepid's mission, have a diverse culture toolkit, have internalized first unit of instruction, and have a sense of focus and calm going into the school year. Going forward, staff development will focus on instructional supports, culture, and DEI.

B. Talent: Intrepid is fully hired, and 100% retention of staff since middle of July. Focus is working on managing HR (payroll deductions, certification) and talent budget. Going forward, will develop 20-21 talent strategy.

C. Enrollment: Smooth start to the school year with data, attendance, systems, and communication. 9th and 11th grade continuation projects were accurate. The number and percentage of new students enrolling was high. However, missed day one numbers by 19 because of projected continuation at OA and 10th grade, matriculation from OA to IA, and percent of new 10th graders who showed up. New enrollments will begin every Monday, and we will continue daily ADM tracking in advance of first ADM deadline on 9/19.

D. Academic Data: TNReady

1. ELA, 3-year trend: ELA is flat overall, 8th and 9th grade are concerning.



2. Math, 3-year trend: Math is significantly down across every grade except 5th.
3. Takeaways: bright spots are signals of teacher effectiveness; teachers who stay longer get results; changes in math vision changed last year
4. Opportunities: Need to coach leaders and teachers faster, implement strong instructional curriculum with support, retain educators

III. Committee Updates

A. Finance (Nida + Todd)

1. FY19 ended June 30 with ending fund balance of -\$424K. Increases in revenues throughout the year were offset by material increases in expenses. Most of those expenses came from contracted services.
2. July 2019 Intrepid had a negative cash balance, which required us to draw our entire \$500k line of credit. Anticipate paying that back in 10 months of installments from October 2019-June 2020. In order to prevent this from occurring again in the future, will develop internal and board financial controls and restructure how we do projections.
3. To solve for this in the future, revising and reapproving financial policies and procedures, adhering to and enforcing policies, aiming for more balanced facility expenses, reducing contracted services, reviewing multi-year deficit for opportunities for improvement, updating FY20 financial dashboard, and establishing internal deadlines

B. Development (Shan + Dani)

1. Received \$100K from Davis Foundation

C. Governance (Tizgel)

IV. Preparation for Board Retreat

V. Closing Items

A. Votes + Approvals Needed

1. Project Play contract
2. Turner contract

B. Adjourn Meeting