

Intrepid College Prep  
February 2022 Board of Directors Meeting

2/17 from 12:00-1:15 pm, virtual

Attendance: Ryan Holt, Mary Cypress Metz, Maria Ornelas, Todd Jones, John Barton, Yousef Hussein, Tizgel High, Tom Frye, Jason Ross, Kelli Gauthier, Lauren Sikes, Abigail Rockey, Dena Koren (EdTec)

Location

Zoom link

<https://us06web.zoom.us/j/89617815229?pwd=azFYc2hOdkV2Mmt2elg2eG1KVDhGOT09>

.Opening Items

1. Board voted to approve the governance committee's recommended slate of officers: Mary Cypress Metz (chair), La'Vasia Buford (vice chair), Maria Ornelas (Secretary)
2. Board voted to approve December 2021 board meeting minutes
3. Introduction of potential new board members, Kelli Gauthier and Lauren Sikes
4. Introduction of new board member, Jason Ross

I.CEO Update

1. In an effort to make Intrepid more sustainable, focusing on time, talent, treasury.
2. Creating a 5-year budget plan
3. Considering high school purchase
4. Update on CEO executive coaching and charter sector enrollment trends to come in future meetings

II.Finance Presentation

1. FY22 Forecasted operating income increased \$500K. Variance due to increase in BEP offset by reduced fundraising
2. Strong cash balance projections and moving \$3M to money market
3. Anticipate FY23 budget in June

III.Other Business

A. Reminder of Meeting Patterns:

1. February: in person + classroom observations
2. April: virtual
3. June: virtual
4. August: virtual
5. October: in person + classroom observations

I.Closing Items

A. Adjourn Meeting