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**Intrepid Board Meeting Minutes**

October 17, 2013

Began: 12:10pm

Ended: 1:30pm

Attendees: John Barton, Michelle Lane, Tizgel High, Jonathan Drolshagen, Ryan Holt, Tiffany Patton, Mia Howard

* Board voted to approve last month’s minutes
* Next meeting: 11/21
* Events:
  + 10/21: Board/staff mixer
  + 10/25: Literacy night
    - Families invited to discuss reading growth
    - Board invited
* Financial picture
  + Expense outlook has improved somewhat, but enrollment is in critical stage.
  + Forecasted enrollment reduced to 76. Impact of -$82K on forecast.
  + 70% of revenue profile for year turns on enrollment in Jan/Feb 2014.
  + Eric presented budget scenarios with 83 students, 76 students, financing for build-out (Turner guaranty), and no financing.
  + We will need to make decisions in January re: planned number of students for next year (90 or 120 5th graders), etc..
* Intrepid Performance Report
  + Student enrollment.
    - 76 students
    - Reasons for attrition: families not match with our culture.
    - We have 6 students on waitlist. Expect 3 to enroll next week.
    - Despite initial difficulties, Little Smith working on recruiting.
  + Staff
    - 12 total staff
    - 1 staff member will be resigning Oct. 31; Mia is interviewing tomorrow
  + Academic achievement
    - Mia presented first A-Net results broken down by subgroup and cohort.
    - Cohorts:
      * Iowa (lowest performing / ESL / SPED) (we reduced class size recently) (now teaching only 3 objectives/week, not 4)
      * Clemson (middle performing)
      * Indiana (highest performing)
    - Laptops arrived last week
    - Next A-Net is Nov. 21.
  + Generally
    - Board will connect with PR firm re promoting school.
* Committee updates
  + Governance
    - Mia will speak with potential parent board members
  + Development
    - Board needs to send list of contacts to Kate Mason