Intrepid Board: Informational Session

September 19, 2013

Attendees: John Barton, Ryan Holt, Tizgel High, Joe McKinney, Mia Howard, John Russell

Began: 12:10pm

Ended: 1:00pm

Note: We did not have a quorum for a Board meeting, so this was an informational session.

1. Student enrollment
   1. Currently 78 students
      1. 2 new students starting next week
      2. We have hired Little Smith Strategies to increase enrollment, their goal is to bring in 13 students by end of October.
   2. Attendance: 98%
   3. Exit survey results (students who have left us)
      1. Communication (2)
      2. Structure/discipline (3)
      3. Length of school day (1)
      4. No response (1)
      5. Socialization (1)
      6. Uniform policy (2)
   4. To our knowledge, Knowledge Academies is telling Antioch families that they are the option with lower behavior expectations than us but higher than MNPS
   5. Demographics (current for our student body):
      1. 77% FRPL
      2. 65% speak language other than English at home
      3. 55 % Hispanic
      4. 10% Caucasian
      5. 35% African American
2. New faculty:
   1. Kristin Hodges
      1. TFA alum, teaching English, was at East End prep
   2. Ms. Diana Flores
      1. Aligned with our beliefs, Spanish speaking.
      2. Office assistant
      3. She is at 30 hours/week now
3. Academic achievement
   1. Students are taking A-Net tests today and took yesterday.
   2. We will have results in a week.
4. Development
   1. We have hired Kate Mason, grant writing, $30/hour.
   2. Teleconference next Tuesday at 10am with Kate and John Russell
   3. Regions foundation will meet next month.
5. Financials
   1. We have -$22K adjustment to budget due to building costs.
   2. We have also outperformed our budget year to date by about $39K, due in large part to delay in hiring.
   3. Cash update: with updated projections, cash reaches low point of $34K in May 2014. If enrollment does not reach goal of 84, cash balance would be close to $0.
   4. Our revenues are tied to BEP, which is based on ADM (average daily membership). We can still get to 84 ADM for the year if we’re near 90 for Jan/Feb (which is the next period when ADM is measured).