Intrepid College Prep

Meeting of the Board of Directors

January 19, 2017

Minutes

Began: 12:10

Ended: 1:07

Present: Tom, Todd, Shan, Simion, Ryan, Tiffany, Mary Cypress, Crews (phone)

* General
	+ Board approved minutes from December meeting
	+ Closing on high school facility next week
	+ Upcoming events
		- High School kickoff ceremony – February 10, 2:30 pm
		- Next board meeting – February 16, noon
* Executive Director Report
	+ Strategic plan
		- High quality teacher leadership, academic outcomes, pre collegiate training, college affordability, expanding access
	+ December-January goals
		- Master teacher pathway as teacher recruitment strategy
		- EL prepster support
		- Developing network office roles and responsibilities
			* Danielle Ward is new director of external affairs
		- Focus with parents on college savings
* AACE report
	+ Supporting students at risk of retention
		- Saturday school is key strategy
	+ Lexile growth across all grades, almost a year’s growth in 3 months in 7th grade
	+ Lottery opening for 120 seats in 5th, 6th, 90 in 7th and 8th
	+ Already have 154 applicants in 5th grade
* High School Taskforce
	+ Finalizing lease and
	+ Continuation filling most seats; 16 external applicants; still need to fill ~25 seats to reach 110. Dani and Mia going out into the community to recruit. If we do not fill seats, we can back fill in middle school.
* Financial Report
	+ December did not see many changes in cash flow
	+ Ending cash balance is $678k
	+ ADM ~375
	+ $100k donation caused cash flow balance to go up $90k
	+ Next time we’re projected to have negative cash balance is May 2018
	+ $39k in bonuses paid out
* Development Report
	+ Received $214k in first half of fiscal year, goal for the full year is $257k
	+ Recognizing donors – create a donor wall in both schools for gifts of $5000 and above
	+ High-impact fundraiser
		- A $500/seat breakfast does not make sense for us right now but a smaller-scale $100/seat breakfast in a law firm conference room might be doable.
		- Additional focus needed on corporate sponsors
		- Dani is creating a development strategy
	+ February 10 groundbreaking
		- Use this as opportunity to raise awareness among past donors, potential donors, and community influencers
* Governance Report
	+ Board giving is at 56%
	+ In process of Executive Director’s mid-year review
		- Staff survey complete, awaiting responses on board survey
	+ Succession planning in process for long-term and emergency executive director search when/if needed. Talking with executive search firms to have formal plan.