Intrepid College Prep

Meeting of the Board of Directors

January 19, 2017

Minutes

Began: 12:10

Ended: 1:07

Present: Tom, Todd, Shan, Simion, Ryan, Tiffany, Mary Cypress, Crews (phone)

* General
  + Board approved minutes from December meeting
  + Closing on high school facility next week
  + Upcoming events
    - High School kickoff ceremony – February 10, 2:30 pm
    - Next board meeting – February 16, noon
* Executive Director Report
  + Strategic plan
    - High quality teacher leadership, academic outcomes, pre collegiate training, college affordability, expanding access
  + December-January goals
    - Master teacher pathway as teacher recruitment strategy
    - EL prepster support
    - Developing network office roles and responsibilities
      * Danielle Ward is new director of external affairs
    - Focus with parents on college savings
* AACE report
  + Supporting students at risk of retention
    - Saturday school is key strategy
  + Lexile growth across all grades, almost a year’s growth in 3 months in 7th grade
  + Lottery opening for 120 seats in 5th, 6th, 90 in 7th and 8th
  + Already have 154 applicants in 5th grade
* High School Taskforce
  + Finalizing lease and
  + Continuation filling most seats; 16 external applicants; still need to fill ~25 seats to reach 110. Dani and Mia going out into the community to recruit. If we do not fill seats, we can back fill in middle school.
* Financial Report
  + December did not see many changes in cash flow
  + Ending cash balance is $678k
  + ADM ~375
  + $100k donation caused cash flow balance to go up $90k
  + Next time we’re projected to have negative cash balance is May 2018
  + $39k in bonuses paid out
* Development Report
  + Received $214k in first half of fiscal year, goal for the full year is $257k
  + Recognizing donors – create a donor wall in both schools for gifts of $5000 and above
  + High-impact fundraiser
    - A $500/seat breakfast does not make sense for us right now but a smaller-scale $100/seat breakfast in a law firm conference room might be doable.
    - Additional focus needed on corporate sponsors
    - Dani is creating a development strategy
  + February 10 groundbreaking
    - Use this as opportunity to raise awareness among past donors, potential donors, and community influencers
* Governance Report
  + Board giving is at 56%
  + In process of Executive Director’s mid-year review
    - Staff survey complete, awaiting responses on board survey
  + Succession planning in process for long-term and emergency executive director search when/if needed. Talking with executive search firms to have formal plan.